One-half of all application filing and transfer fees shall be credited to a special account designated as the Enforcement Officers' Retirement Account. The moneys credited to this account shall be paid, annually, by the board to the State Employes' Retirement Board to be paid into the State Employes' Retirement Fund and credited to the Enforcement Officers' Benefit Account. All other moneys in such fund shall be available for the purposes for which they are appropriated by law.

Act effective immediately.

Section 10. This act shall take effect immediately. Approved—The 28th day of September, A. D. 1961.

DAVID L. LAWRENCE

## No. 703

## AN ACT

Amending the act of June 1, 1956 (P. L. 1959), entitled "An act fixing the salaries and compensation of the Chief Justice and judges of the Supreme Court, the President Judge and judges of the Superior Court, the judges of the courts of common pleas, the judges of the orphans' courts, the judges of the Municipal Court of Philadelphia and the judges of the County Court and Juvenile Court of Allegheny County, certain associate judges not learned in the law, certain state officers, and the salary and expenses of the members of the General Assembly, and repealing certain inconsistent acts," increasing the salaries of the Chief Justice and associate judges of the Supreme Court, the President Judge and associate judges of the Supreme Court, and judges of courts of common pleas, orphans' courts, County Court and Juvenile Court of Allegheny County and Municipal Court of Philadelphia.

Judges.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Sections 2, 3, 4, 5, 6, 7, 8 and 9, act of June 1, 1956, P. L. 1959, amended.

Section 1. Sections 2, 3, 4, 5, 6, 7, 8 and 9, act of June 1, 1956 (P. L. 1959), entitled "An act fixing the salaries and compensation of the Chief Justice and judges of the Supreme Court, the President Judge and judges of the Superior Court, the judges of the courts of common pleas, the judges of the orphans' courts, the judges of the Municipal Court of Philadelphia and the judges of the County Court and Juvenile Court of Allegheny County, certain associate judges not learned in the law, certain state officers, and the salary and expenses of the members of the General Assembly, and repealing certain inconsistent acts," are amended to read:

Supreme Court.

Section 2. The annual salary of the Chief Justice of the Supreme Court shall be [thirty thousand five hundred dollars (\$30,500)] thirty-three thousand dollars (\$33,000), and the annual salary of each of the associate

judges of the Supreme Court shall be [thirty thousand dollars (\$30,000) | thirty-two thousand five hundred dollars (\$32,500).

Section 3. The annual salary of the President Judge Superior Court. of the Superior Court shall be [twenty-eight thousand five hundred dollars (\$28,500) thirty-one thousand dollars (\$31,000), and the annual salary of each of the associate judges of the Superior Court shall be [twentyeight thousand dollars (\$28,000)] thirty thousand five hundred dollars (\$30,500).

Section 4. [The annual salary of each of the judges Courts of comof the courts of common pleas of the first and fifth Dauphin County. judicial districts shall be twenty-two thousand five hundred dollars \*(\$22,500)]

With the exception of the judges of the courts of common pleas of Dauphin County, the annual salary of each of the judges of the courts of common pleas, learned in the law, in judicial districts, having a population of more than [two] one hundred and fifty thousand [and less than one million] inhabitants shall be [twenty thousand dollars (\$20,000)] twenty-five thousand dollars (\$25,000); in judicial districts, having a population of one hundred thousand and more but less than [two] one hundred fifty thousand inhabitants, shall be [twenty thousand dollars (\$20,000)] twenty-two thousand five hundred dollars (\$22,500); in judicial districts having a population of [sixty-five thousand or more and less than one hundred thousand inhabitants, shall be [nineteen thousand dollars (\$19,000); in judicial districts, having a population of less than sixty-five thousand inhabitants, eighteen thousand dollars (\$18,-000) twenty-one thousand five hundred dollars (\$21,-The amount of the salaries to be paid under this paragraph in the several judicial districts shall be determined and fixed according to the population of such districts as ascertained by reference, from time to time, to the last preceding decennial United States census.

The judges of the courts of common pleas of Dauphin County and the judges of the orphans' court of Dauphin County shall each receive [twenty-five thousand dollars (\$25,000)] twenty-seven thousand five hundred dollars (\$27,500) annually.

Courts of common pleas and orphans' court of Dauphin County.

In any county where a separate orphans' Countles having Section 6. court is established, the annual salary of each judge phans' court. of the orphans' court shall be the same as is paid to the judge or judges of the court or courts of common pleas in such county.

<sup>\* &</sup>quot;(\$2,500)" in original.

Municipal Court of Philadelphia.

Section 7. The annual salary of the President Judge of the Municipal Court of Philadelphia shall be [eighteen thousand five hundred dollars (\$18,500)] twenty-three thousand dollars (\$23,000), and the annual salary of each of the other judges of the Municipal Court of Philadelphia shall be [eighteen thousand dollars (\$18,000)] twenty-two thousand five hundred dollars (\$22,500).

County Court of Allegheny County. Section 8. The annual salary of the President Judge of the County Court of Allegheny County shall be [eighteen thousand five hundred dollars (\$18,500)] twenty-three thousand dollars (\$23,000), and the annual salary of each of the other judges of the County Court of Allegheny County shall be [eighteen thousand dollars (\$18,000)] twenty-two thousand five hundred dollars (\$22,500).

Juvenile Court of Allegheny County.

Section 9. The annual salary of the judge of the Juvenile Court of Allegheny County shall be [eighteen thousand dollars (\$18,000)] twenty-two thousand five hundred dollars (\$22,500).

Effective date.

Section 2. This act shall take effect July 1, 1962.

APPROVED—The 28th day of September, A. D. 1961.

DAVID L. LAWRENCE

## No. 704

## AN ACT

Concerning the ownership of securities by \*minors; providing for the transfer of and dealing with such securities, and prescribing the powers, duties, liabilities and immunities of certain persons in their transactions in connection therewith.

Uniform Securities Ownership by Minors Act.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Definitions.

Section 1. In this act, unless the context otherwise requires:

- (1) "Bank" is a bank, bank and trust company, trust company, savings and loan association, building and loan association, national banking association or institution or savings bank.
- (2) "Broker" is a person, including a bank, lawfully engaged in the business of affecting transactions in securities for the account of others and includes a broker lawfully engaged in buying and selling securities for his own account.
- (3) "Issuer" is a person who places or authorizes the placing of his name on a security (other than as a

<sup>\* &</sup>quot;miners" in original.