

Photographic or photostatic copies of records to be admissible in evidence the same as original records.

or corporate trusts, and of all other records of activities as fiduciary, agent, attorney in fact, transfer or fiscal agent, or registrar of shares, bonds or other obligations. Any such reproductions or copies in order to comply with this act must accurately reproduce all lines and markings which appear on the originals. All other records of original and final entry, including withdrawal slips or tickets, shall be preserved in original form for a period of two years from the date of making the last entry thereon and, thereafter, they shall be preserved for a further period of five years either in original form or in the form of photographic film reproductions or photographic or photostatic copies. Any photographic film reproduction or photographic or photostatic copy of such ledger or other record of a depositor's account or of such deposit slips or tickets, *or of all records concerning decedents' estates, inter vivos, testamentary or corporate trusts, and of all other records of activities as fiduciary, agent, attorney in fact, transfer or fiscal agent, or registrar of shares, bonds or other obligations,* shall be admissible in evidence in any proceeding equally and with the same force and effect as the original thereof, and all other photographic film reproductions or photographic or photostatic copies of records of original and final entry, including withdrawal slips or tickets, shall be admissible in evidence equally and with the same force and effect as the original records in any proceeding which occurs after the expiration of the two-year period prescribed for the retention of records of original and final entry.

Act effective immediately.

Section 2. This act shall take effect immediately.

APPROVED—The 15th day of May, A. D. 1963.

WILLIAM W. SCRANTON

No. 34

AN ACT

Amending the act of May 26, 1949 (P. L. 1828), entitled "An act concerning the investment powers and duties of guardians, committees, trustees, and other fiduciaries, except personal representatives, and prescribing the nature and kind of investments which may be made and retained by such fiduciaries," providing for authorized investments in interest-bearing deposits.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Fiduciaries Investment Act of 1949.

Section 12, act of May 26, 1949, P. L. 1828, amended July 13, 1961, P. L. 598, further amended.

Section 1. Section 12, act of May 26, 1949 (P. L. 1828), known as the "Fiduciaries Investment Act of 1949," amended July 13, 1961 (P. L. 598), is amended to read:

Section 12. Interest-Bearing Deposit.—An interest-bearing deposit in any bank, bank and trust company, savings bank, or national banking association, located within the Commonwealth, shall be an authorized investment if—

(1) [not in the commercial department of a corporate fiduciary of the estate or trust to which the funds belong;

(2)] the maturity date or the permissible date of withdrawal does not exceed one year from the date of the deposit or any renewal thereof; and

[(3)] (2) such deposits do not exceed the amount which is fully insured by the Federal Deposit Insurance Corporation, pursuant to the Act of Congress of June sixteenth, one thousand nine hundred thirty-three (48 Stat 168), and its supplements and amendments, heretofore or hereafter enacted.

Section 2. This act shall take effect immediately.

Act effective
immediately.

APPROVED—The 15th day of May, A. D. 1963.

WILLIAM W. SCRANTON

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No. 35

AN ACT

Amending the act of May 1, 1933 (P. L. 103), entitled "An act concerning townships of the second class; and amending, revising, consolidating, and changing the law relating thereto," penalizing auditors having a direct or indirect interest in township transactions and benefiting financially therefrom.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

The Second Class
Township Code.

Section 1. The act of May 1, 1933 (P. L. 103), known as "The Second Class Township Code," reenacted and amended July 10, 1947 (P. L. 1481), is amended by adding, after section 563, a new section to read:

Act of May 1,
1933, P. L. 103,
reenacted and
amended July 10,
1947, P. L. 1481,
amended by
adding a new
section 564.

Section 564. Interest in Township Transactions.—Any auditor who is knowingly interested, directly or indirectly, in any township transaction and benefits financially therefrom shall, upon conviction thereof in a summary proceeding, be sentenced to pay a fine not exceeding one hundred dollars (\$100) and costs of prosecution, and shall forfeit his office.

Section 2. This act shall take effect immediately.

Act effective
immediately.

APPROVED—The 15th day of May, A. D. 1963.

WILLIAM W. SCRANTON