

(4) Certify the name and address and the need for exemption from payment of real estate taxes, or termination of such need, to the board for the assessment and revision of taxes, or similar board for the assessment of taxes, having jurisdiction of the assessment of the real property owned solely or as an estate by the entirety and occupied as a residence by the person seeking the tax exemption granted by this act.

Prohibition from sale for taxes.

Section 4. No real property solely owned, or owned as an estate by the entirety, and used exclusively as a residence for himself and his family, by any person who has been granted an exemption from the payment of real estate taxes pursuant to the provisions of this act, shall be sold for the nonpayment of real property taxes for which the exemption from payment has been granted.

Act effective immediately.

Section 5. This act shall take effect immediately.

APPROVED—The 21st day of June, A. D. 1963.

WILLIAM W. SCRANTON

No. 105

AN ACT

Amending the act of May 5, 1933 (P. L. 364), entitled "An act relating to business corporations; defining and providing for the organization, merger, consolidation, reorganization, winding up and dissolution of such corporations; conferring certain rights, powers, duties and immunities upon them and their officers and shareholders; prescribing the conditions on which such corporations may exercise their powers; providing for the inclusion of certain existing corporations of the second class within the provisions of this act; prescribing the terms and conditions upon which foreign business corporations may be admitted, or may continue, to do business within the Commonwealth; conferring powers and imposing duties on the courts of common pleas, and certain State departments, commissions, and officers; authorizing certain State departments, boards, commissions, or officers to collect fees for services required to be rendered by this act; imposing penalties; and repealing certain acts and parts of acts relating to corporations," changing the references to the State Council of Education.

Business Corporation Law.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Subsection A, section 202, act of May 5, 1933, P. L. 364, amended September 23, 1959, P. L. 959, further amended.

Section 1. Subsection A of section 202, act of May 5, 1933 (P. L. 364), known as the "Business Corporation Law," amended September 23, 1959 (P. L. 959), is amended to read:

Section 202. The Corporate Name.—A. The corporate name may be in any language, but must be ex-

pressed in English letters or characters, and shall contain the word "corporation," "company," or "incorporated," or an abbreviation thereof, except that the word "company" or the abbreviation "Co." may not be used where that word or abbreviation is immediately preceded by the word "and" or any symbol or substitute therefor, unless the word "incorporated," or any abbreviation thereof, immediately follows the word "company" or the abbreviation "Co." The corporate name shall not imply that the corporation is a governmental agency of the Commonwealth or of the United States or a bank, bank and trust company, or a trust company, as defined in the act of May 15, 1933 (P. L. 624), known as the "Banking Code," or an insurance company of any of the classes governed by the act of May 17, 1921 (P. L. 682), known as "The Insurance Company Law of 1921," or a public utility as defined in the act of May 28, 1937 (P. L. 1053), known as the "Public Utility Law," nor shall the corporate name contain the word "college" or "university" when used in such a way as to give the impression that it is an educational institution conforming to the standards and qualifications prescribed by the State [Council] *Board* of Education, unless there be submitted a certificate from the [State Council of Education] *Department of Public Instruction* certifying that the corporation or proposed corporation is entitled to use such designation.

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Section 2. This act shall take effect immediately.

Act effective
immediately.

APPROVED—The 21st day of June, A. D. 1963.

WILLIAM W. SCRANTON

No. 106

AN ACT

Amending the act of September 23, 1959 (P. L. 955), entitled "An act authorizing counties, cities, boroughs, incorporated towns, townships, school districts, poor districts and county institution districts to file tax and municipal claims not filed within the time specified by law; and to amend such claims when the property affected is not sufficiently described; and to file suggestions of nonpayment and averments of default, or to sue out writs of scire facias on certain tax or municipal claims; and to revive judgments where the lien of such claims or the judgments thereon have been lost; and providing for the reinstatement of the liens of such claims and judgments," extending the act to municipality authorities.