

Section 1. Section 625, act of March 10, 1949 (P. L. 30), known as the "Public School Code of 1949," is amended to read:

Section 625, act of March 10, 1949, P. L. 30, amended.

Section 625. Deposit of School Funds; Treasurer Relieved of Liability; School Orders.—The funds of the school district shall be deposited, as directed by the board of school directors, in a designated depository, by the school treasurer, in the name of the school district. After any funds have been deposited with such regularly designated depository by any school treasurer, he shall thereafter be relieved from all liability therefor, and all school orders drawn on the school treasurer for any funds so deposited by him shall be endorsed by said treasurer and made "Payable at depository of the School District of" [No school district shall deposit with any designated depository any amount in excess of thirty-three and one-third per centum of the total capital stock and surplus of such depository.]

Section 2. In all school districts, all contracts with professional employes which automatically renew on the first Monday of July, 1963, and which have not been terminated for any reason, shall be extended and remain in full force and effect until the first Monday of August, 1963: Provided, That the extension of the renewal date as herein provided shall in no way impair the right of any professional employe to receive any increase in salary or increment to which he would have been entitled had his contract been renewed on the first Monday of July, 1963.

Automatic renewal, by operation of statute, of professional employes contracts.

Section 3. This act shall take effect immediately.

Act effective immediately.

APPROVED—The 28th day of June, A. D. 1963.

WILLIAM W. SCRANTON

No. 110

AN ACT

Amending the act of November 21, 1959 (P. L. 1590), entitled "An act to provide temporary supplemental retirement benefits for certain annuitants of the State Employes' Retirement System, creating a special fund in the custody of the State Treasurer, imposing duties on the State Employes' Retirement Board, and making an appropriation," extending the time for receipt of benefits.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

State Employes' Retirement System.

Section 1, act of November 21, 1959, P. L. 1590, amended July 10, 1961, P. L. 557, further amended.

Section 1. Section 1, act of November 21, 1959 (P. L. 1590), entitled "An act to provide temporary supplemental retirement benefits for certain annuitants of the State Employees' Retirement System, creating a special fund in the custody of the State Treasurer, imposing duties on the State Employees' Retirement Board, and making an appropriation," amended July 10, 1961 (P. L. 557), is amended to read:

Certain contributors in receipt of or entitled to superannuation retirement allowance entitled to supplemental State annuity.

Section 1. Any former contributor to the State Employees' Retirement System who is in receipt of a superannuation retirement allowance as of January 1, 1960, and any contributor to the State Employees' Retirement System whose superannuation retirement shall become effective during the period January 1, 1960, to [June 30, 1963] *June 30, 1965*, shall be entitled to receive a supplemental State annuity during the period beginning January 1, 1960, or date of superannuation retirement, whichever is later, and ending [June 30, 1963] *June 30, 1965*, and any former contributor to the State Employees' Retirement System who is in receipt of a disability allowance as of June 1, 1961, and any contributor to the State Employees' Retirement System whose disability retirement shall become effective during the period June 1, 1961, to [June 30, 1963] *June 30, 1965*, shall be entitled to receive a supplemental State annuity during the period beginning June 1, 1961, or date of disability retirement, whichever is later, and ending [June 30, 1963] *June 30, 1965*. Such supplemental State annuity shall be equivalent to the amount by which the superannuation retirement allowance prior to any optional modification or the disability allowance to which he is entitled under the laws governing the State Employees' Retirement System is less than fifty dollars (\$50) for each year of credited service: Provided, however, That the sum of (a) the retirement allowance prior to optional modification or the disability allowance payable under the laws governing the State Employees' Retirement System, (b) any social security old age or disability insurance benefit (primary insurance amount) attributable to service as a State employe, and (c) the supplemental State annuity shall not exceed one thousand eight hundred dollars (\$1,800) per year.

Act effective immediately.

Section 2. This act shall take effect immediately.

APPROVED—The 28th day of June, A. D. 1963.

WILLIAM W. SCRANTON