The secretary may, with the approval of the Governor, extend the time for not more than sixty (60) days for any of the inspections required by this section, in any case, where weather conditions of the highways or any other cause whatsoever renders compliance with the provisions of this section within the prescribed time difficult or impossible for a large number of persons.

Owners of Pennsylvania registered vehicles which have been outside of the Commonwealth continuously for thirty (30) days or more and which at the time of reentering the Commonwealth do not bear a currently valid inspection sticker shall, within forty-eight (48) hours of their reentering the State, proceed to an official inspection station for inspection and approval of the vehicle.

* *

Section 3. This act shall take effect February 1, 1969.

APPROVED-The 14th day of December, A. D. 1967.

RAYMOND P. SHAFER

No. 347

AN ACT

HB 1525

Amending the act of April 9, 1929 (P. L. 343), entitled "An act relating to the finances of the State government; providing for the settlement, assessment, collection, and lien of taxes, bonus, and all other accounts due the Commonwealth, the collection and recovery of fees and other money or property due or belonging to the Commonwealth, or any agency thereof, including escheated property and the proceeds of its sale, the custody and disbursement or other disposition of funds and securities belonging to or in the possession of the Commonwealth, and the settlement of claims against the Commonwealth, the resettlement of accounts and appeals to the courts, refunds of moneys erroneously paid to the Commonwealth, auditing the accounts of the Commonwealth and all agencies thereof, of all public officers collecting moneys payable to the Commonwealth, or any agency thereof, and all receipts of appropriations from the Commonwealth and imposing penalties; affecting every department, board, commission, and officer of the State government, every political subdivision of the State, and certain officers of such subdivisions, every person, association, and corporation required to pay, assess, or collect taxes, or to make returns or reports under the laws imposing taxes for State purposes, or to pay license fees or other moneys to the Commonwealth, or any agency thereof, wery State depository and every debtor or creditor of the Commonwealth," making bonds of the Pennsylvania Housing Agency acceptable as security for the deposit of State moneys.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Subclause 2 of clause (a) of section 505, act of April 9, 1929 (P. L. 343), known as "The Fiscal Code," amended August 11, 1959 (P. L. 660), is amended to read:

Section 505. State Depositories.—The Board of Finance and Revenue shall have the power, and its duty shall be, (a) To select and designate, as depositories for the State moneys, banks, banking institutions, or trust companies, which are subject to national or State supervision, and each of which,

* * *

2. Shall, upon the receipt of notice of its selection as a depository of State moneys, furnish a bond to secure payment of deposits and interests to the Commonwealth of Pennsylvania, with a proper warrant of attorney to confess judgment in favor of the Commonwealth, secured by a surety company or individual sureties to be approved by the board, in the amount of the deposit to be made. If a corporate bond be given, no one surety company shall be approved in an aggregate amount in excess of five times its capital surplus, and reserve, and, whenever individual sureties are presented for approval, they shall qualify in an aggregate over and above their individual liabilities to three times the amount of the deposit. No one person may qualify for more than one-fourth of the total amount of the bond required: Provided. That when any deposit of State moneys is insured with the Federal Deposit Insurance Commissioner or any other corporation hereafter organized by the United States for the purpose of insuring deposits, such depository shall not be required to furnish bond or security to cover the amount of such deposit so insured: And provided further, That, in lieu of the surety bonds of surety companies or of individuals as aforesaid. the deposit of State moneys may be secured by the deposit with the State Treasurer, with the Federal Reserve Bank of Philadelphia or Pittsburgh, or with any bank or bank and trust company organized under the laws of this Commonwealth or any national association located in this Commonwealth which shall be approved by the State Treasurer, subject to such regulations as may be prescribed by the Board of Finance and Revenue or the State Treasurer, or both, as the case may be, of bonds or notes of the United States, or bonds or notes which the United States fully guarantees both as to principal and interest, bonds of the Delaware River Joint Commissions, bonds of the Pennsylvania Turnpike Commission, bonds of the State Public School Building Authority, bonds of The General State Authority, bonds of the State Highway and Bridge Authority, bonds of the Pennsylvania Housing Agency, bonds or tax anticipa-

tion notes of this Commonwealth, or of any municipal subdivision, institution district, or school district or county thereof, to be approved by the board, in an amount measured by their actual market value equal to the amount of deposit so secured and twenty per centum in addition thereto. Said bonds and any additions to and substitutions and exchanges therefor shall be subject to proper assignment, or right to sell, or power of attorney to transfer the same, and said trust deposit of securities shall be maintained, on request, at the amount aforesaid, in case of any depreciation in the value thereof: Provided, That no bonds, or other security, shall be required of State depositories for State deposits to the extent, that such State deposits are insured under the provisions of Section 12 B of the Federal Reserve Act, approved the twenty-third day of December, one thousand nine hundred and thirteen, its amendments and supplements.

Section 2. This act shall take effect immediately.

APPROVED-The 14th day of December, A. D. 1967.

RAYMOND P. SHAFER

No. 348

AN ACT

HB 1541

Amending the act of March 2, 1956 (P. L. 1206), entitled, as amended, "An act relating to and defining the practice of podiatry; conferring powers and imposing duties on the State Board of Podiatry Examiners and the Department of State; requiring licensure; providing for the granting, cancellation, suspension and revocation of licenses; preserving the rights of existing licenses; providing for the promulgation of rules and regulations; transfer of jurisdiction and records to the board; regulation of schools of chiropody and podiatry; reciprocity; and providing penalties, and remedies," further regulating the granting of licenses to practice podiatry.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Section 4, act of March 2, 1956 (P. L. 1206), known as the "Podiatry Act of 1956," reenacted and amended August 24, 1963 (P. L. 1199), is amended to read:

Section 4. Except as hereinafter provided, any person not heretofore authorized to practice podiatry or chiropody in this Commonwealth, and any person except a person granted a license pursuant

to section 10 of this act, whose license to practice podiatry in this

Commonwealth has lapsed for a period of more than two years,

desiring to be entitled to so practice, shall file with the board a written application for examination accompanied by a fee of twentyfive dollars (\$25) and two unmounted finished photographs, one of which shall be verified by the dean of the school of chiropody which he attended, and by satisfactory proof that the applicant is twentyone years of age, a citizen of the United States of America, or has legally declared an intention to become such a resident of this Commonwealth, of good moral character, is not addicted to the intemperate use of alcohol or narcotic drugs and has obtained an education of not less than four years high school, or its equivalent, and actual pre-professional education of at least one year in a