and the reserves which it is required to maintain under the laws of this Commonwealth. The current market value of such securities shall at the time of any loan thereon be at least twenty per centum (20%) more than the sum loaned thereon. No such insurance company shall invest any of its funds in any unincorporated business or enterprise nor in the stocks or evidence of indebtedness of any corporation, the owners or holders of which stock or evidence of indebtedness may, in any event, be or become liable on account thereof to any assessment, except for taxes; nor shall any of its funds be loaned on personal security except a loan for defraying in whole or part the expenses of an employe transferred or about to be transferred to a new place of employment with such company. Not more than one-fifth (1/5) of its capital shall be invested in a single mortgage. If any investment or loan is made in a manner not authorized by this act, the officers and directors making or authorizing the same shall be personally liable for any loss occasioned thereby.

Any stock fire, stock marine or stock fire and marine insurance company may, with the approval of its board of directors, acquire, retain, cancel, or dispose of shares of its own capital stock, provided that (i) no such company shall acquire such stock without the prior approval of the Insurance Commissioner, (ii) no such company shall effect a reduction in its capital stock without complying with the applicable provisions of law, and (iii) no such company shall directly or indirectly vote shares of its own stock held by it.

Section 2. This act shall take effect immediately.

APPROVED—The 7th day of June, A. D. 1968.

RAYMOND P. SHAFER.

No. 82

AN ACT

HB 2184

Amending the act of June 24, 1939 (P. L. 872), entitled "An act to consolidate, amend and revise the penal laws of the Commonwealth," making it unlawful to give false reports of criminal offenses.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. The act of June 24, 1939 (P. L. 872), known as "The

Penal Code," is amended by adding after section 330, a new section to read:

Section 331.   False Report of Criminal Offense.—Any person who reports to any police officer, including members of the Pennsylvania State Police, sheriff, or deputy, or district attorney, or assistant, that a felony or misdemeanor has been committed, knowing such report to be false, is guilty of a misdemeanor, and upon conviction thereof, shall be sentenced to pay a fine not to exceed three hundred dollars ($300), or undergo imprisonment not to exceed one (1) year, or both.

APPROVED—The 7th day of June, A. D. 1968.

RAYMOND P. SHAFER

No. 83

AN ACT

HB 1222

Amending the act of June 3, 1937 (P. L. 1225), entitled "An act concerning game and other wild birds and wild animals; and amending, revising, consolidating, and changing the law relating thereto," further regulating the spotlighting of big game and prescribing penalties.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1.   Subsection (b) of section 704, act of June 3, 1937 (P. L. 1225), known as "The Game Law," amended August 8, 1963 (P. L. 612), is amended to read:

Section 704.   Unlawful Methods of Hunting.—*   *   *
            (b) Unlawful Manner of Hunting Big Game

Except as otherwise provided in this act it is unlawful to kill, or attempt to kill, any big game except through the use of a gun propelling one all-lead or lead alloy or soft-nosed or expanding bullet or ball, other than one fired from a .22 or .25 calibre rim-fire cartridge, at a single discharge, or through the use of a bow and arrow, or to take an elk in any manner except through the method known as still hunting.

It is unlawful for any person, or one or more of a group of persons together, to throw or cast the rays of a spotlight, headlight, or other artificial light on any highway or in any field, woodland, or forest between midnight and sunrise, unless otherwise excepted, or at any

time upon any big game while having in his or their possession or