the right of eminent domain; empowering The General State Authority to sell and convey projects and property to the Commonwealth; and providing that no debt of the Commonwealth shall be incurred in the exercise of any of the powers granted by this act,' empowering the Authority to construct and acquire projects for certain State-related universities; providing for the disposition of unused borrowing capacity which may become available through the operation of the Higher Education Facilities Act of 1963 or other Federal grants; harmonizing the language of certain existing amendments; allocating unused funds; providing for the interpretation of certain amendments to the act; further defining the powers and procedures of the board; regulating the leasing of projects constructed for State-aided institutions; amending the eminent domain powers and procedures of the Authority; specifically itemizing projects for capital budget purposes," is amended to read:

Section 7. For capital budget purposes the following public improvement projects to be financed by the issuing of debt and to be constructed by The General State Authority, its successors or assigns, and which are in addition to those projects itemized in the "Capital Budget Act for the 1968-1969 Fiscal Year" are hereby specifically itemized, together with their respective estimated financial costs, as follows:

Section 2. This act shall take effect immediately.

APPROVED-The 27th day of November, A. D. 1968.

RAYMOND P. SHAFER.

No. 348

AN ACT

SB 1772

Amending the act of July 20, 1968 (P. L. 560), entitled "An act implementing the provisions of clause (4) of subsection (a) of section 7 of Article VIII of the Constitution of Pennsylvania by providing for the capital budget for the fiscal year 1968-1969 as required therein," authorizing an additional transportation assistance project.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Subsection (c) of section 3, act of July 20, 1968 (P. L. 560), known as the "Capital Budget Act for the 1968-1969 Fiscal Year," is amended by adding, at the end thereof, a new capital project to read:

Section 3. Capital Budget—Itemization of Projects.—

(c) The capital projects in the category of transportation assistance projects to be financed by the incurring of debt and to be constructed by the Pennsylvania Transportation Assistance Authority, its successors or assigns, are hereby itemized, together with their respective estimated financial costs as follows:

Project No. P.T.A.A.

Description of Each Such Project Estimated Financial Cost To Authority

Purchase of 17 new buses to be used by the Transportation and Motor Buses for Public Use Authority of the City of Altoona and the Township of Logan, Blair County.

\$130,743

Section 2. This act shall take effect immediately.

APPROVED-The 27th day of November, A. D. 1968.

RAYMOND P. SHAFER.

No. 349

AN ACT

HB 2353

Amending the act of May 17, 1921 (P. L. 682), entitled "An act relating to insurance; amending, revising, and consolidating the law providing for the incorporation of insurance companies, and the regulation, supervision, and protection of home and foreign insurance companies, Lloyds associations, reciprocal and inter-insurance exchanges, and fire insurance rating bureaus, and the regulation and supervision of insurance carried by such companies, associations, and exchanges, including insurance carried by the State Workmen's Insurance Fund; providing penalties; and repealing existing laws," providing for increased capital stock, surplus, and other financial requirements for certain insurance companies to do business, further regulating the writing of certain kinds of insurance by life insurance companies, consolidating the authority to write all forms of motor vehicle insurance in one section, further regulating the qualifications of directors, trustees, and officers to remain in office, further regulating the investments of certain mutual companies, and making uniform certain phraseology.