163

No. 66

AN ACT

HB 109

Relating to property held for orphan beneficiaries of charitable uses or trusts administered by cities of the first class; making the agency of the city which administers the charitable use or trust, the guardian of the person and estate of the orphan.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Whenever any city of the first class of this Commonwealth shall be charged with the administration of any charitable use or trust for both the maintenance and education of orphans, it shall, without application to any court, act as guardian of the person and estate of each of such orphans, through the same agency that administers the charitable use or trust. In case any such orphan child, at or before the time said city is charged with the administration of such a charitable use or trust, or during the remaining time it acts as guardian of his estate, shall possess or become entitled to any effects or property, the said city shall be entitled, in like manner as other guardians, to demand and receive the same from any person having possession thereof, or owning the same, and to give acquittance therefor; and it shall be the duty of the said city to take care of the same as guardians, and to make the same productive as far as reasonably can be, and to deliver and pay over the same with the increase, less expenditures made in the exercise of a reasonable discretion, to the said orphan, on his attaining the age of twenty-one years, or to his legal representatives if he shall die before attaining that age.

Section 2. The act of November 19, 1959 (P. L. 1526), entitled "An act relating to property held for minors by political subdivisions; prescribing procedures for the substitution of fiduciaries; granting powers and imposing duties on the Orphans' Court; and authorizing such substituted fiduciaries to establish and maintain common trust funds for the investment and reinvestment of the moneys of the estates of minors of which they may be guardians; providing for the administration of funds so established; and prescribing the nature and kinds of investments which may be made therein," is repealed absolutely.

Section 3. This act shall take effect immediately.

164 Act No. 66

APPROVED-The 18th day of July, A. D. 1969.

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RAYMOND P. SHAFER

The foregoing is a true and correct copy of Act of the General Assembly No. 66.

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Secretary of the Commonwealth.