

No. 125

AN ACT

HB 576

Amending the act of August 7, 1963 (P. L. 549), entitled "An act creating the Pennsylvania Higher Education Assistance Agency; defining its powers and duties; conferring powers and imposing duties on the Governor, President Pro Tempore of the Senate, Speaker of the House of Representatives, Superintendent of Public Instruction and the Department of Banking; and making appropriations," authorizing investigation of fraudulent applications and income tax data and prescribing a penalty.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Section 4, act of August 7, 1963 (P. L. 549), entitled "An act creating the Pennsylvania Higher Education Assistance Agency; defining its powers and duties; conferring powers and imposing duties on the Governor, President Pro Tempore of the Senate, Speaker of the House of Representatives, Superintendent of Public Instruction and the Department of Banking; and making appropriations," is amended by adding at the end thereof, a new clause to read:

Section 4. Powers and Duties.—In furtherance of the purposes set forth in this act, the board of directors shall have the following powers:

\* \* \*

*(9) To conduct investigations to determine whether applications or income tax data submitted to the agency contain any misrepresentations or false statements made for the purpose of cheating or defrauding. Whoever, by any false pretense, knowingly and with intent to defraud, procures, obtains or aids, assists, or abets, in obtaining from or through the Pennsylvania Higher Education Assistance Agency any moneys, scholarship awards, educational assistance grants, loans or loan guarantees, is guilty of a felony, and on conviction, shall be sentenced to pay a fine not exceeding five thousand dollars (\$5,000), or undergo imprisonment for a period not exceeding five years, or both.*

Section 2. This act shall take effect immediately.

APPROVED—The 19th day of November, A. D. 1969.

RAYMOND P. SHAFER

The foregoing is a true and correct copy of Act of the General Assembly No. 125.

  
Secretary of the Commonwealth.