No. 126

AN ACT

HB 577

Amending the act of January 25, 1966 (P. L. 1546), entitled "An act providing scholarships and providing funds to secure Federal funds for qualified students of the Commonwealth of Pennsylvania who need financial assistance to attend postsecondary institutions of higher learning, making an appropriation, and providing for the administration of this act," authorizing investigation of fraudulent applications and income tax data and prescribing a penalty.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. The act of January 25, 1966 (P. L. 1546), entitled "An act providing scholarships and providing funds to secure Federal funds for qualified students of the Commonwealth of Pennsylvania who need financial assistance to attend postsecondary institutions of higher learning, making an appropriation, and providing for the administration of this act," is amended by adding after section 8, a new section to read:

Section 8.1. The board of directors of the agency shall have the power and its duty shall be to conduct investigations to determine whether applications or income tax data submitted to the agency contain any misrepresentations or false statements made for the purpose of cheating or defrauding. Whoever, by any false pretense, knowingly and with intent to defraud, procures, obtains or aids, assists, or abets, in obtaining from or through the Pennsylvania Higher Education Assistance Agency any moneys, scholarship awards, educational assistance grants, loans or loan guarantees, is guilty of a felony, and on conviction, shall be sentenced to pay a fine not exceeding five thousand dollars (\$5000), or undergo imprisonment for a period not exceeding five years, or both.

Section 2. This act shall take effect immediately.

APPROVED—The 19th day of November, A. D. 1969.

RAYMOND P. SHAFER

The foregoing is a true and correct copy of Act of the General Assembly No. 126.

Secretary of the Commonwealth.