

No. 178

AN ACT

SB 949

Repealing the act of May 16, 1917 (P. L. 193), entitled "An act to carry into effect the amendment to section eight of article nine of the Constitution of Pennsylvania, adopted by the people at an election held on the second day of November, one thousand nine hundred and fifteen; to provide the manner of holding elections for the increase of the indebtedness of the city of Philadelphia to the extent of three per centum upon the assessed valuation of taxable property in said city, for the specific purposes authorized by said amendment; regulating the manner of making such increase of indebtedness, and providing for the redemption of the same; validating elections held in said city, since the adoption of said amendment, in the manner provided by this act, or by the act of the General Assembly approved the twentieth day of April, one thousand eight hundred and seventy-four, entitled 'An act to regulate the manner of increasing the indebtedness of municipalities, to provide for the redemption of the same, and to impose penalties for the illegal increase thereof,' and the supplements, and amendments thereto; and to validate all bonds or other obligations of said city heretofore issued, or which may be hereafter issued, pursuant to authority conferred by the electors at any such election."

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. The act of May 16, 1917 (P. L. 193), entitled "An act to carry into effect the amendment to section eight of article nine of the Constitution of Pennsylvania, adopted by the people at an election held on the second day of November, one thousand nine hundred and fifteen; to provide the manner of holding elections for the increase of the indebtedness of the city of Philadelphia to the extent of three per centum upon the assessed valuation of taxable property in said city, for the specific purposes authorized by said amendment; regulating the manner of making such increase of indebtedness, and providing for the redemption of the same; validating elections held in said city, since the adoption of said amendment, in the manner provided by this act, or by the act of the General Assembly approved the twentieth day of April, one thousand eight hundred and seventy-four, entitled 'An act to regulate the manner of increasing the indebtedness of municipalities, to provide for the redemption of the same, and to impose penalties for the illegal increase thereof,' and the supplements, and amendments thereto; and to validate all bonds or other obligations of said city heretofore issued, or which may be hereafter issued, pursuant to authority conferred by the electors at any such election," is repealed: Provided, That such repeal shall in no way affect or pertain to loans authorized or issued before the effective date of this act.

Section 2. This act shall take effect immediately.

APPROVED--The 22nd day of December, A. D. 1969.

RAYMOND P. SHAFER

The foregoing is a true and correct copy of Act of the General Assembly  
No. 178.



*Joseph P. Kelly*  
Secretary of the Commonwealth.