No. 20

AN ACT

SB 801

Repealing the act of July 8, 1947 (P.L.1452), entitled "An act to facilitate vehicular traffic between the Commonwealth of Pennsylvania and the State of New Jersey by providing for the construction, operation and maintenance of a tunnel or tunnels under the Delaware River and connecting the Commonwealth of Pennsylvania at or near Philadelphia County, or Delaware County, or any county contiguous to these counties, with the State of New Jersey; providing for the creation of the Delaware Tunnel Board; and conferring powers and imposing duties on said Board; authorizing the Board to enter into a contract with a duly constituted and authorized commission, created by the laws of the State of New Jersey, with powers similar to the powers conferred on the Board; authorizing and empowering the Board to enter into a contract with any New Jersey commission, which contract may provide that the Delaware River tunnel or tunnels may be constructed, maintained and operated jointly by the Board and the New Jersey commission, or by the Board with the approval of the commission, or by the commission with the approval of the Board; authorizing the issuance of tunnel revenue bonds jointly by the Board and the commission, or by the Board with the approval of the commission, or by the commission with the approval of the Board, payable solely from tolls, to pay the cost of such tunnel or tunnels; providing that no debt of the Commonwealth shall be incurred in the exercise of any of the powers granted by this act; providing for the collection of tolls for the payment of such bonds and for the cost of maintenance, operation and repair of the tunnel or tunnels; making such bonds and tunnel or tunnels, and property used in connection therewith, exempt from taxation; constituting such bonds legal investments in certain instances; prescribing conditions upon which such tunnel or tunnels shall become free; providing for condemnation; granting certain powers and authority to municipal subdivisions and agencies of the Commonwealth to cooperate with the commission; giving the Board, under certain conditions, the right to act in the State of New Jersey and giving the commission, under certain conditions, the right to act in the State of Pennsylvania; and authorizing the issuance of tunnel revenue refunding bonds."

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. The act of July 8, 1947 (P.L.1452), entitled "An act to facilitate vehicular traffic between the Commonwealth of Pennsylvania and the State of New Jersey by providing for the construction, operation and maintenance of a tunnel or tunnels under the Delaware River and connecting the Commonwealth of Pennsylvania at or near Philadelphia County, or Delaware County, or any county contiguous to these counties, with the State of New Jersey; providing for the creation of the Delaware Tunnel Board; and conferring powers and imposing duties on said Board; authorizing the Board to enter into a contract with a duly constituted and authorized commission, created by the laws of the State of New Jersey, with powers similar to the powers conferred on the Board; authorizing and empowering the Board to enter into a contract with any New Jersey commission, which contract may provide that the Delaware River tunnel or tunnels may be constructed, maintained and operated jointly by the Board and the New Jersey commission, or by the Board with the approval

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of the commission, or by the commission with the approval of the Board; authorizing the issuance of tunnel revenue bonds jointly by the Board and the commission, or by the Board with the approval of the commission, or by the commission with the approval of the Board, payable solely from tolls, to pay the cost of such tunnel or tunnels; providing that no debt of the Commonwealth shall be incurred in the exercise of any of the powers granted by this act; providing for the collection of tolls for the payment of such bonds and for the cost of maintenance, operation and repair of the tunnel or tunnels; making such bonds and tunnel or tunnels, and property used in connection therewith, exempt from taxation; constituting such bonds legal investments in certain instances; prescribing conditions upon which such tunnel or tunnels shall become free; providing for condemnation; granting certain powers and authority to municipal subdivisions and agencies of the Commonwealth to cooperate with the commission; giving the Board, under certain conditions, the right to act in the State of New Jersey and giving the commission, under certain conditions, the right to act in the State of Pennsylvania; and authorizing the issuance of tunnel revenue refunding bonds," is repealed.

Section 2. This act shall take effect immediately.

APPROVED-The 18th day of February, A. D. 1970.

RAYMOND P. SHAFER

The foregoing is a true and correct copy of Act of the General Assembly No. 20.

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Secretary of the Commonwealth.