

No. 54

AN ACT

SB 756

Amending the act of May 17, 1921 (P.L.789), entitled, as amended, "An act relating to insurance; establishing an insurance department; and amending, revising, and consolidating the law relating to the licensing, qualification, regulation, examination, suspension, and dissolution of insurance companies, Lloyds associations, reciprocal and inter-insurance exchanges, and certain societies and orders, the examination and regulation of fire insurance rating bureaus, and the licensing and regulation of insurance agents and brokers; the service of legal process upon foreign insurance companies, associations, or exchanges; providing penalties, and repealing existing laws," continuing the provisions of section 211.1 relating to certain assessments in effect for a further period.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Subsection (f) of section 211.1, act of May 17, 1921 (P.L.789), known as "The Insurance Department Act of one thousand nine hundred and twenty-one," amended August 18, 1967 (P.L.247), is amended to read:

Section 211.1. Assessments to Defray Expenses of Committee on Valuation of Securities of the National Association of Insurance Commissioners.—

* * *

(f) This section shall become effective the first day of June, one thousand nine hundred forty-nine, and shall continue in effect until and including the thirtieth day of June, one thousand nine hundred [sixty-nine] *seventy-one*.

Section 2. This act shall take effect immediately.

APPROVED—The 5th day of March, A. D. 1970.

RAYMOND P. SHAFER

The foregoing is a true and correct copy of Act of the General Assembly No. 54.


Secretary of the Commonwealth.