No. 157

AN ACT

HB 1910

Amending the act of June 1, 1959 (P.L.350), entitled "An act relating to the retirement of public school employes; amending, revising, consolidating and changing the laws relating thereto," providing representation on the retirement board for annuitants.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Subsection (1) of section 501, act of June 1, 1959 (P.L.350), known as the "Public School Employes' Retirement Code of 1959," is amended and a new clause is added to read:

Section 501. Public School Employes' Retirement Board.-

(1) A retirement board of [eight (8)] nine (9) members, to be known as the "Public School Employes' Retirement Board," is hereby constituted, which shall consist of the following:

* * *

(g) One (1) member who is an annuitant of the system and who shall be elected from among the annuitant membership in a manner to be approved by the Superintendent of Public Instruction, the State Treasurer and the member of the retirement board appointed by the Governor, to serve for three (3) years, and whose successor shall be elected from among the annuitant members of the system in a manner approved by the retirement board.

* * *

Section 2. This act shall take effect immediately.

APPROVED-The 8th day of July, A. D. 1970.

RAYMOND P. SHAFER

The foregoing is a true and correct copy of Act of the General Assembly No. 157.

Secretary of the Commonwealth.

457