

No. 216

AN ACT

HB 1839

Amending the act of May 22, 1933 (P.L.853), entitled "An act relating to taxation; designating the subjects, property and persons subject to and exempt from taxation for all local purposes; providing for and regulating the assessment and valuation of persons, property and subjects of taxation for county purposes, and for the use of those municipal and quasi-municipal corporations which levy their taxes on county assessments and valuations; amending, revising and consolidating the law relating thereto; and repealing existing laws," further regulating the valuation or assessment of dwellings for the purpose of real property taxes.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. The act of May 22, 1933 (P.L.853), known as "The General County Assessment Law," is amended by adding the following section to read:

Section 205. Temporary Tax Exemption for Residential Construction.—(a) *As used in this section, the word "dwellings" means buildings or portions thereof intended for permanent use as homes or residences.*

(b) *New single and multiple dwellings constructed for residential purposes and improvements to existing unoccupied dwellings or improvements to existing structures for purposes of conversion to dwellings, shall not be valued or assessed for purposes of real property taxes until (1) occupied, (2) conveyed to a bona fide purchaser or, (3) one year from the first day of the month in which falls the sixtieth day after which the building permit was issued or, if no building permit or other notification of improvement was required, then from the date construction commenced. The assessment of any multiple dwelling because of occupancy shall be upon such proportion which the value of the occupied portion bears to the value of the entire multiple dwelling.*

Section 2. This act shall take effect immediately.

APPROVED—The 29th day of July, A. D. 1970.

RAYMOND P. SHAFER

The foregoing is a true and correct copy of Act of the General Assembly No. 216.



Secretary of the Commonwealth.