No. 86

AN ACT

HB 746

Amending the act of May 2, 1945 (P.L.382), entitled "An act providing for the incorporation as bodies corporate and politic of 'Authorities' for municipalities, counties and townships; prescribing the rights, powers and duties of such Authorities heretofore or hereafter incorporated; authorizing such Authorities to acquire, construct, improve, maintain and operate projects, and to borrow money and issue bonds therefor; providing for the payment of such bonds, and prescribing the rights of the holders thereof; conferring the right of eminent domain on such Authorities; authorizing such Authorities to enter into contracts with and to accept grants from the Federal Government or any agency thereof; and conferring exclusive jurisdiction on certain courts over rates," authorizing certain Authorities to lease airport land under certain circumstances.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Section 4, act of May 2, 1945 (P.L.382), known as the "Municipality Authorities Act of 1945," is amended by adding a subsection to read:

Section 4. Purposes and Powers; General.— * * *

D. Nothing in this act shall be construed to prevent an Authority owning or operating an airport as a project from leasing airport land on a short or long-term basis for commercial, industrial or residential purposes when such land is not immediately needed for aviation or aeronautical purposes in the judgment of the Authority.

APPROVED—The 12th day of August, A. D. 1971.

MILTON J. SHAPP

The foregoing is a true and correct copy of Act of the General Assembly No. 86.

Secretary of the Commonwealth.

C. DE Laver Pucker