

No. 116

AN ACT

HB 1941

Amending the act of June 25, 1919 (P.L.581), entitled "An act for the better government of cities of the first class of this Commonwealth," further providing for interest and payment of debts of cities of the first class.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Section 2 of Article XVIII, act of June 25, 1919 (P.L.581), entitled "An act for the better government of cities of the first class of this Commonwealth," is amended to read:

ARTICLE XVIII.

Indebtedness.

Section 2. In any ordinance authorizing the city to incur new debt or increase its indebtedness, except for temporary loans, the council shall provide [for the collection of a tax to pay] or *covenant to provide for the payment of* the interest thereon and the principal thereof as is now or may hereafter be required by the Constitution, and any such ordinance shall state the purpose or purposes for which the new debt or increase of indebtedness is authorized.

Section 2. This act shall take effect immediately.

APPROVED—The 9th day of June, A. D. 1972.

MILTON J. SHAPP

The foregoing is a true and correct copy of Act of the General Assembly No. 116.



Secretary of the Commonwealth.