

No. 113

AN ACT

SB 441

Authorizing the depositing of certain funds in interest-bearing accounts by or on behalf of prothonotaries and clerks of courts.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. All prothonotaries and all clerks of courts may deposit in interest-bearing accounts in institutions insured by the Federal Deposit Insurance Corporation or the Federal Savings and Loan Insurance Corporation or may invest in United States Government obligations or United States Government guaranteed obligations all moneys deposited with them in connection with any legal proceeding.

Section 2. All accrued interest on such accounts shall be paid to the county treasurer as the case may be for the use of the city or county unless the court shall direct otherwise.

Section 3. Section 1307.1, act of August 9, 1955 (P.L.323, No.130), known as "The County Code," added October 18, 1972 (P.L.948, No.229), is repealed.

Section 4. This act shall take effect immediately.

APPROVED—The 21st day of November, A. D. 1973.

MILTON J. SHAPP

The foregoing is a true and correct copy of Act of the General Assembly No. 113.

A handwritten signature in black ink, reading "C. McLaughlin Tucker". The signature is written in a cursive, flowing style.

*Secretary of the Commonwealth.*