

No. 33

AN ACT

HB 221

Amending the act of May 17, 1921 (P.L.682, No.284), entitled "An act relating to insurance; amending, revising, and consolidating the law providing for the incorporation of insurance companies, and the regulation, supervision, and protection of home and foreign insurance companies, Lloyds associations, reciprocal and inter-insurance exchanges, and fire insurance rating bureaus, and the regulation and supervision of insurance carried by such companies, associations, and exchanges, including insurance carried by the State Workmen's Insurance Fund; providing penalties; and repealing existing laws," further providing for the contents of fire insurance contracts of foreign fire insurance companies.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Section 506, act of May 17, 1921 (P.L.682, No.284), known as "The Insurance Company Law of 1921," added August 23, 1961 (P.L.1081, No.488), is amended by adding a subsection to read:

Section 506. Fire Insurance Contract; Standard Policy Provisions; Permissible Variations.—

* * *

8. In addition to the other provisions of this section, no foreign fire insurance company shall issue a policy affording fire insurance, as described in this section, on property in this Commonwealth, unless such policy contains the exact name of the city, borough, incorporated town or township wherein the insured property is located in addition to the mailing address for each such insured property.

APPROVED—The 13th day of March, A. D. 1974.

MILTON J. SHAPP

The foregoing is a true and correct copy of Act of the General Assembly No. 33.



Secretary of the Commonwealth.