

No. 68

AN ACT

HB 379

Amending the act of December 19, 1974 (P.L.973, No.319), entitled "An act prescribing the procedure under which an owner may have land devoted to agricultural use, agricultural reserve use, or forest reserve use, valued for tax purposes at the value it has for such uses, and providing for reassessment and certain interest payments when such land is applied to other uses and making editorial changes," requiring the State Tax Equalization Board to consider preferential use assessments for school subsidy purposes.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Subsection (c) of section 5, act of December 19, 1974 (P.L.973, No.319), known as the "Pennsylvania Farmland and Forest Land Assessment Act of 1974," is amended to read:

Section 5. Responsibilities of the County Assessor.—* * *

(c) The preferential use assessments granted under this act shall [not] be considered by the State Tax Equalization Board in determining the market value of taxable real property for school subsidy purposes. *The State Tax Equalization Board shall not reflect the individual school district market value decrease as it relates to agricultural land when certifying the Statewide market value to the Department of Education.*

Section 2. This act shall take effect immediately.

APPROVED—The 21st day of May, A. D. 1976.

MILTON J. SHAPP