No. 88

AN ACT

HB 1332

Repealing the act of May 18, 1949 (P.L.1451, No.428), entitled "An act authorizing the issue and sale of bonds by the Commonwealth of Pennsylvania for the payment of compensation to certain veterans; creating a special fund in the State Treasury to be known as the World War II Veterans' Compensation Fund; defining the powers and duties of the Governor, the Auditor General, the State Treasurer, and the Board of Finance and Revenue in relation thereto; and providing for the payment of interest on and the redemption and refunding of such bonds; and making an appropriation," transferring funds from the World War II Veterans' Compensation Fund into the General Fund.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. The act of May 18, 1949 (P.L.1451, No.428), entitled "An act authorizing the issue and sale of bonds by the Commonwealth of Pennsylvania for the payment of compensation to certain veterans; creating a special fund in the State Treasury to be known as the World War II Veterans' Compensation Fund; defining the powers and duties of the Governor, the Auditor General, the State Treasurer, and the Board of Finance and Revenue in relation thereto; and providing for the payment of interest on and the redemption and refunding of such bonds; and making an appropriation," is repealed.

Section 2. All funds in the World War II Veterans' Compensation Fund are transferred to the General Fund.

Section 3. This act shall take effect immediately.

APPROVED—The 18th day of June, A. D. 1976.

MILTON J. SHAPP