

No. 149

AN ACT

SB 965

Amending the act of May 1, 1933 (P.L.103, No.69), entitled "An act concerning townships of the second class; and amending, revising, consolidating, and changing the law relating thereto," further providing for the compensation of the township treasurer.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Section 531, act of May 1, 1933 (P.L.103, No.69), known as "The Second Class Township Code," reenacted and amended July 10, 1947 (P.L.1481, No.567), and amended June 6, 1963 (P.L.69, No.46), is amended to read:

Section 531. Compensation.—The township treasurer shall receive, as compensation for his services, salary, wages or a certain percentage on all moneys received and paid by him, which compensation shall be determined by the supervisors of the townships.

Except as otherwise provided in section 540 hereof, the amount paid to the treasurer as treasurer and secretary, shall **[not exceed three per centum of the money paid out by the treasurer, but it shall not be less than fifty dollars; and the calculation of such maximum compensation shall not include any percentage upon money paid out by the treasurer for the repayment of loans, notes, certificates, or other evidences of indebtedness, or other borrowed moneys.]** *be determined by the board of supervisors, except that where a supervisor is serving as secretary and/or treasurer the auditors shall fix the compensation.*

Section 2. This act shall take effect in 60 days.

APPROVED—The 9th day of July, A. D. 1976.

MILTON J. SHAPP