

No. 154

AN ACT

SB 1504

Providing for the capital budget for the fiscal year 1976-1977.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Construction.—This act and its supplements shall constitute the “Capital Budget Act of 1976-1977 Fiscal Year.” The provisions and definitions of the act of July 20, 1968 (P.L.550, No.217), known as the “Capital Facilities Debt Enabling Act,” unless inconsistent herewith, shall apply.

Section 2. Overall Limitations on Debt to be Incurred for Capital Projects.—The maximum principal amount of additional debt to be incurred hereafter during the 1976-1977 fiscal year and thereafter until the enactment of the 1977-1978 capital budget specifying such maximum debt for the 1977-1978 fiscal year, for capital projects specifically itemized in a capital budget pursuant to section 7(a)(4) of Article VIII of the Constitution of Pennsylvania, and the fund to be charged with the repayment of such debt shall, with respect to each category of capital projects, be as follows:

Category	Amount	Fund
(1) Highway Projects	\$200,000,000	Motor License Fund
(2) Public Improvement Projects: Department of General Services	100,000,000	General Fund or Special Fund as applicable
(3) Transportation Assistance Projects	30,000,000	General Fund
Total	\$330,000,000	

Section 3. Effective Date.—This act shall take effect July 1, 1976 or, if enacted subsequent to that date, immediately.

APPROVED—The 9th day of July, A. D. 1976.

MILTON J. SHAPP