

No. 226

AN ACT

HB 2223

Mandating the Public Utility Commission to require certain utilities to refund to consumers certain sums of moneys.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. The Public Utility Commission is hereby required to order any public utility which is found by the commission after a hearing to have improperly paid a sum in excess of its contract price for coal during the calendar year 1974 to refund said improper excess amount to its consumers. The Public Utility Commission shall oversee and direct the process of such refunding of the money to the consumers. The money refunded to the consumers pursuant to this act shall be paid from the equity of the stockholders of said companies.

Section 2. The commission shall adopt regulations which shall prohibit utilities subject to its jurisdiction from paying for or agreeing to pay for goods, services, equipment, or fuels at prices in excess of those contained in contracts existing between such utilities and providers of such goods, services, equipment, or fuel services.

Section 3. This act shall take effect immediately.

APPROVED—The 7th day of October, A. D. 1976.

MILTON J. SHAPP