

No. 1977-8

AN ACT

HB 371

Amending the act of May 5, 1933 (P.L.364, No.106), entitled, as amended, "An act relating to corporations; defining and providing for the organization, merger, consolidation, reorganization, winding up and dissolution of certain corporations for profit; conferring certain rights, powers, duties and immunities upon them and their officers and shareholders; prescribing the conditions on which such corporations may exercise their powers; providing for the inclusion of certain existing corporations and associations within the provisions of this act; prescribing the terms and conditions upon which certain foreign corporations may be admitted, or may continue, to do business within the Commonwealth; conferring powers and imposing duties on the courts of common pleas, and certain State departments, commissions, and officers; authorizing certain State departments, boards, commissions, or officers to collect fees for services required to be rendered by this act; imposing penalties; and repealing certain acts and parts of acts relating to corporations and other entities," prohibiting the use of blasphemous or obscene words in the corporate name.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Subsection A of section 202, act of May 5, 1933 (P.L.364, No.106), known as the "Business Corporation Law," amended July 20, 1968 (P.L.459, No.216), is amended to read:

Section 202. The Corporate Name.—A. The corporate name may be in any language, but must be expressed in English letters or characters, and shall contain (1) the word "corporation," "company," "incorporated," or "limited" or an abbreviation thereof, except that the word "company" or the abbreviation "Co." may not be used where that word or abbreviation is immediately preceded by the word "and" or any symbol or substitute therefor, unless one of the words "incorporated," or "limited" or any abbreviation thereof, immediately follows the word "company" or the abbreviation "Co." or (2) the word "association," "fund" or "syndicate." The corporate name shall not imply that the corporation is a governmental agency of the Commonwealth or of the United States or a bank, bank and trust company, savings bank, private bank or trust company, as defined in the "Banking Code of 1965," or an insurance company which might be incorporated under "The Insurance Company Law of 1921," or a public utility corporation furnishing electric or gas service to the public, unless the corporation or proposed corporation has as a corporate purpose the furnishing of service subject to the jurisdiction of the Pennsylvania Public Utility Commission or the Federal Power Commission, nor shall the corporate name contain the word "college" or "university" when used in such a way as to imply that it is an educational institution conforming to the standards and qualifications prescribed by the State Board of Education, unless there be submitted a certificate from the Department of Public Instruction certifying that the corporation or proposed corporation

is entitled to use such designation. *The corporate name shall not contain words that constitute blasphemy, profane cursing or swearing, or that profane the Lord's name.*

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Section 2. This act shall take effect immediately.

APPROVED—The 15th day of June, A. D. 1977.

MILTON J. SHAPP