No. 1978-247

AN ACT

SB 691

Amending the act of May 11, 1949 (P.L.1210, No.367), entitled "An act relating to group life insurance; describing permitted policies and restrictions thereon, the premium basis thereof and rights thereunder; limiting the amount of such insurance; prescribing standard policy provisions; and requiring notice of conversion privileges," permitting group life insurance coverage of the spouse and one or more dependent children of the employe or member of the insurance group; and limiting the amount of such insurance.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Section 1, act of May 11, 1949 (P.L.1210, No.367), entitled "An act relating to group life insurance; describing permitted policies and restrictions thereon, the premium basis thereof and rights thereunder; limiting the amount of such insurance; prescribing standard policy provisions; and requiring notice of conversion privileges," is amended by adding a clause to read:

Section 1. Types Permitted.—No policy of group life insurance shall be delivered in this State unless it conforms to one of the following descriptions and to the requirements as to each set forth in sections two, three, four and five of this act.

* * *

(7) A policy issued in accordance with clause (1), (3), (4) or (5) may include provisions for the payment by the insurer of life insurance benefits upon the death of the spouse of the insured employe or member, and upon the death of one or more of his or her children dependent upon him or her for support and maintenance: Provided, however, That such insurance upon the life of the spouse shall not exceed ten thousand dollars (\$10,000) or one-half of the amount of insurance on the life of the insured employe or member as provided in such policy, whichever is less, and such insurance upon the life of each dependent child shall not exceed five thousand dollars (\$5,000) or one-third of the amount of insurance on the life of the insured employe or member as provided in such policy, whichever is less.

Section 2. This act shall take effect in 60 days.

APPROVED—The 5th day of October, A. D. 1978.

MILTON J. SHAPP