No. 1979-113

AN ACT

HB 1997

Authorizing and directing the Department of Justice, with the approval of the Governor, to accept as partial payment, upon maturity, of a certain Series D Serial Note of The Penn Central Corporation, certain historic railroad engines, railroad cars and associated railroad equipment of historical interest and value, having an appraised value of \$1,200,000 presently located at the Railroad Museum of Pennsylvania in Strasburg, Pennsylvania, and providing for the custody of such engines, cars and equipment.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. The Pennsylvania Department of Justice, with the approval of the Governor, is hereby authorized and directed on behalf of the Commonwealth of Pennsylvania to accept certain railroad engines, railroad cars, railroad artifacts and railroad memorabilia having an appraised value of \$1,200,000, as partial payment of the debt evidenced by a certain Series D Serial Note DSY000609 of The Penn Central Corporation, in the denomination of \$2,449,000, maturing on December 31, 1979, now being held in the custody of the Pennsylvania Department of Treasury.

Section 2. The historical railroad engines, railroad cars, railroad artifacts and railroad memorabilia, owned by The Penn Central Corporation and presently located at the Railroad Museum of Pennsylvania at Strasburg, Pennsylvania, and which are the subject of this act are:

ITEM NO. DESCRIPTION

- 1. Replica of "John Stevens" locomotive.
- 2. Replica of "John Bull" locomotive.
- 3. Flat Car No. 473567 on which John Bull is carried.
- 4. Class G5s steam locomotive No. 5741, and its steel tender Class 70P82a, No. 5721.
- 5. Class M1b steam locomotive No. 6755, and its steel tender Class 210F75, No. 6737.
- 6. Class H6sb steam locomotive No. 2846, and its steel tender Class 70P66, No. 1708.
- 7. Class H10s steam locomotive No. 7688, and its steel tender Class 80P81a, No. 7624.
- 8. Class H3 steam locomotive No. 1187, and its wood tender.
- 9. Class E2 steam locomotive No. 8063, and its steel tender Class 70P58E, No. 7497.

517

- Class A5 steam locomotive No. 94, and its steel tender Class 55s66a, No. 953.
- 11. Class E6s steam locomotive No. 460, and its steel tender Class 70P66, No. 1565.
- 12. Class K4s steam locomotive No. 3750, and its tender Class 110P751a, No. 1737.
- 13. Class L1s steam locomotive No. 520, and its steel tender Class 110P75a, No. 6836.
- 14. Class B6sb steam locomotive No. 1670, and its steel tender Class 60S66, No. 5248.
- 15. Class DD1 electric locomotive (permanently coupled units) Nos. 4780 and 4781.
- 16. "C. V. Pioneer" wood passenger-baggage coach.
- 17. Class P58 steel passenger coach No. 1651.
- 18. Class BA wood baggage express car No. 6.
- 19. Class BC wood baggage mail car No. 5403.
- 20. Class PH wood passenger coach No. 8177.
- 21. Class OG wood passenger-baggage car No. 4639.
- 22. Class P53 steel passenger coach No. 1650.
- 23. Class BD wood baggage express car No. 6076.
- 24. Class GL steel hopper gondola, No. 33164.
- 25. Class GG wood hopper gondola, No. 1818.
- 26. Class D-16sb steam locomotive No. 1223, and its steel tender No. 4168, Class 55P55a.
- 27. Wood passenger Coach No. 3556, Class Pf.

Section 3. Upon maturity of The Penn Central Corporation Series D Serial Note DS Y000609, the Commonwealth of Pennsylvania shall accept the following as satisfaction of the debt evidenced by The Penn Central Corporation Series D Serial Note DSY000609:

(1) Good and sufficient instruments of transfer conveying unencumbered title to the items described in section 2.

(2) The sum of \$1,249,000 for application to the balance of the principal due on The Penn Central Corporation Series D Serial Note DS Y000609 after applying the appraised value of \$1,200,000 of the items described in section 2.

(3) The sum of \$85,715 for interest to maturity.

Section 4. The Department of Justice, with the approval of the Governor, is authorized to execute any and all documents to accomplish the provisions of this act.

Section 5. Custody of the items described in section 2 is and shall be placed in the Pennsylvania Historical and Museum Commission for the purpose of the perpetual care and exhibition of such items at the Railroad Museum of Pennsylvania in Strasburg, Pennsylvania.

Section 6. This act shall take effect immediately.

APPROVED—The 13th day of December, A. D. 1979.