No. 1981-45

AN ACT

SB 168

Amending the act of March 10, 1949 (P.L.30, No.14), entitled "An act relating to the public school system, including certain provisions applicable as well to private and parochial schools; amending, revising, consolidating and changing the laws relating thereto," further providing for reopening of district budgets.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Section 687, act of March 10, 1949 (P.L.30, No.14), known as the "Public School Code of 1949," is amended by adding a subsection to read:

Section 687. Annual Budget; Additional or Increased Appropriations; Transfer of Funds.—* * *

(e) For the fiscal year 1980-1981, a school district may, by a majority vote of the board of school directors, reopen its budget for the purpose of reallocating any surplus funds in the district budget for the retirement of any outstanding indebtedness of the district or for the reduction of property taxes for the fiscal year 1980-1981.

Section 2. This act shall take effect immediately.

APPROVED-The 30th day of June, A. D. 1981.

DICK THORNBURGH