

No. 1982-318

AN ACT

HB 1656

Amending the act of June 28, 1947 (P.L.1110, No.476), entitled "An act defining and regulating certain installment sales of motor vehicles; prescribing the conditions under which such sales may be made and regulating the financing thereof; regulating and licensing persons engaged in the business of making or financing such sales; prescribing the form, contents and effect of instruments used in connection with such sales and the financing thereof; prescribing certain rights and obligations of buyers, sellers, persons financing such sales and others; limiting incidental charges in connection with such instruments and fixing maximum interest rates for delinquencies, extensions and loans; regulating insurance in connection with such sales; regulating repossessions, redemptions, resales and deficiency judgments and the rights of parties with respect thereto; authorizing extensions, loans and forbearances related to such sales; authorizing investigations and examinations of persons engaged in the business of making or financing such sales; prescribing penalties and repealing certain acts," providing for additional unlawful acts and penalties and making a repeal.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Subsection A of section 10, act of June 28, 1947 (P.L.1110, No.476), known as the "Motor Vehicle Sales Finance Act," is amended by adding a clause to read:

Section 10. Revocation or Suspension of Licenses.—

A. The administrator, upon thirty (30) days' written notice to the licensee, forwarded by registered mail to the place of business of such licensee, as shown in the application for license or as amended on the license certificate in case of change of address subsequent to issuance of the license certificate, may revoke or suspend any license if he finds that:

* * *

13. *The licensee has:*

- (i) *failed to collect any tax or fee due the Commonwealth upon any sale of a vehicle;*
- (ii) *collected any such tax or fee and failed to issue a true copy of the tax report to the purchaser, as required by law;*
- (iii) *issued a false or fraudulent tax report or copy thereof; or*
- (iv) *failed to pay any tax or fee over to the Commonwealth at the time and in the manner required by law.*

* * *

Section 2. Section 21.1 of the act is repealed.

Section 3. Section 1 of this amendatory act shall take effect on July 1, 1983 and the remaining provisions shall take effect immediately.

APPROVED—The 17th day of December, A. D. 1982.

DICK THORNBURGH