

No. 1986-20

## AN ACT

HB 1401

Amending the act of April 6, 1876 (P.L.18, No.17), entitled "An act to provide additional security to holders and assignees of mortgages in this commonwealth," eliminating marginal notations of mortgage assignments in certain cases.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Section 1 of the act of April 6, 1876 (P.L.18, No.17), entitled "An act to provide additional security to holders and assignees of mortgages in this commonwealth," is amended to read:

Section 1. Be it enacted, &c., That from and after the passage of this act, it shall be the duty of the recorders of deeds, of the several counties of this commonwealth, to enter upon the margin of the record of any mortgages, the book and page wherein any assignment or assignments of the same are recorded, together with the date of such assignment, for which service the recorders aforesaid shall charge and be entitled to receive **[the sum of ten cents for every assignment entered upon the margin of the original record of the mortgage]** *such fee as is provided by law unless the recorder of deeds microfilms the mortgages in which case the assignment shall be recorded without a marginal notation.*

Section 2. This act shall take effect immediately.

APPROVED—The 21st day of March, A. D. 1986.

DICK THORNBURGH