No. 1986-130

AN ACT

SB 1346

Amending the act of August 7, 1963 (P.L.549, No.290), entitled, as amended, "An act creating the Pennsylvania Higher Education Assistance Agency; defining its powers and duties; conferring powers and imposing duties on the Governor, President Pro Tempore of the Senate, Speaker of the House of Representatives, Superintendent of Public Instruction and the Department of Auditor General; and making appropriations," clarifying the authority of the agency to acquire real property.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Section 4 of the act of August 7, 1963 (P.L.549, No.290), referred to as the Pennsylvania Higher Education Assistance Agency Act, is amended by adding a clause to read:

Section 4. Powers and Duties.—In furtherance of the purposes set forth in this act, the board of directors shall have the following powers:

(12) In addition to the powers granted in clause (3), to acquire and hold title in the name of the agency to the property known as the Towne House, including the Annex thereto leased by the agency, located at 660 Boas Street in the 7th Ward of the City of Harrisburg, more particularly bounded and described in a Deed dated April 25, 1974, and recorded in Dauphin County Deed Book T, Volume 60, Page 877, the property located on the southwest corner of Herr Street and Fox Alley in the 7th Ward of the City of Harrisburg, more particularly bounded and described in a Deed dated October 5, 1979, and recorded in Dauphin County Record Book 101, Page 142, and in a Deed dated October 6, 1965, and recorded in Dauphin County Deed Book E, Volume 51, Page 48, the property located at 945 North 7th Street in the 7th Ward of the City of Harrisburg, more particularly bounded and described in a Deed dated March 27, 1963, and recorded in Dauphin County Deed Book N, Volume 48, Page 325, and to make such arrangements as may be necessary to finance such acquisitions.

Section 2. This act shall take effect immediately.

APPROVED—The 3rd day of October, A. D. 1986.

DICK THORNBURGH