

No. 1986-207

AN ACT

HB 278

Amending the act of June 20, 1919 (P.L.521, No.258), entitled, as amended, "An act providing for the imposition and collection of certain taxes upon the transfer of property passing from a decedent who was a resident of this Commonwealth at the time of his death, and of property within this Commonwealth of a decedent who was a nonresident of the Commonwealth at the time of his death; defining and taxing transfers made in contemplation of death; defining as a transfer and taxing the right of survivorship in property as to which such right exists; and making it unlawful for any corporation of this Commonwealth, or national banking association located therein, to transfer the stock of such corporation or banking association, standing in the name of any such decedent, until the tax on the transfer thereof has been paid; and providing penalties; and citing certain acts for repeal," changing the rate of commission.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Section 21 of the act of June 20, 1919 (P.L.521, No.258), referred to as the Transfer Inheritance Tax Law, amended July 10, 1980 (P.L.424, No.99), is amended to read:

Section 21. The registers of wills shall, immediately upon assuming office, file with the Department of Revenue the bond hereinafter required for the collection of the said tax in the case of resident decedents. The registers of wills shall pay over to the general fund of the county for the use of the county a percentage of the gross amount collected during any year, as follows: **[four] four and one-quarter** per centum upon the tax collected, if such tax shall amount to a sum of **[one hundred thousand (\$100,000) dollars] two hundred thousand (\$200,000) dollars** or less; **[and two] one and three-quarters** per centum on the amounts collected in excess of **[one hundred thousand (\$100,000) dollars]**: **Provided, That the total amount to be so retained shall not exceed the total sum of twenty thousand dollars (\$20,000) during any year] two hundred thousand (\$200,000) dollars and up to and including one million (\$1,000,000) dollars; and one-half of one per centum on the amounts collected in excess of one million (\$1,000,000) dollars.**

Section 2. This act shall take effect January 1, 1988.

APPROVED—The 19th day of December, A. D. 1986.

DICK THORNBURGH