

No. 1989-45

AN ACT

SB 1010

Amending the act of July 2, 1984 (P.L.555, No.111), entitled, as amended, "An act creating a small business incubator program; providing for grants, loans and loan guarantees to small business incubators; specifying the conditions of and requirements for grants and loans; providing for seed grants; and making appropriations," extending the provisions relating to time limit on approvals.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Section 12 of the act of July 2, 1984 (P.L.555, No.111), known as the Small Business Incubators Act, amended July 9, 1987 (P.L.233, No.41), is amended to read:

Section 12. Time limit on approvals.

No assistance under section 4 shall be approved by the board after June 30, [1989] 1990.

Section 2. This act shall be retroactive to June 30, 1989.

Section 3. This act shall take effect immediately.

APPROVED—The 10th day of July, A. D. 1989.

ROBERT P. CASEY