

No. 1989-80

AN ACT

HB 689

Amending the act of January 25, 1966 (1965 P.L.1546, No.541), entitled "An act providing scholarships and providing funds to secure Federal funds for qualified students of the Commonwealth of Pennsylvania who need financial assistance to attend postsecondary institutions of higher learning, making an appropriation, and providing for the administration of this act," further providing for fiscal administration and for an increase in the maximum grant.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Section 6(b) of the act of January 25, 1966 (1965 P.L.1546, No.541), entitled "An act providing scholarships and providing funds to secure Federal funds for qualified students of the Commonwealth of Pennsylvania who need financial assistance to attend postsecondary institutions of higher learning, making an appropriation, and providing for the administration of this act," amended December 18, 1969 (P.L.383, No.169), is amended to read:

Section 6. * * *

(b) The [sum of one hundred thousand dollars (\$100,000), or as much thereof as may be necessary, is hereby specifically appropriated to the] agency *is authorized to conduct a matching funds program* for the purpose of assisting *Pennsylvania* institutions of higher learning[, including State-owned colleges or universities within the Commonwealth, or] *and Pennsylvania* students attending [such institutions] *any approved institution of higher learning* in securing [or] *and* distributing Federal or other funds to be used by the institutions [of higher learning, including State-owned colleges or universities], *the agency or other entities approved by the agency* as financial aid to students in meeting their costs of attendance at [such institutions. Where any of the appropriated funds are to be allocated by the agency to the individual institutions of higher learning and State-owned colleges or universities they shall be allocated in the proportion that the institution's full-time enrollment bears to the total full-time enrollment among all the institutions of higher learning and State-owned colleges or universities receiving such allocations and in accordance with rules and regulations established by the board of directors of the agency. Such regulations may include, but shall not be limited to, the repayment of such sums to the agency where appropriate.] *the institution of higher learning. The program is to be carried out in accordance with rules and regulations promulgated by the board of directors of the agency. Rules and regulations may include, but shall not be limited to, provisions for the repayment of funds to the agency where appropriate.*

* * *

Section 2. Section 7(a) of the act, amended February 21, 1986 (P.L.46, No.15), is amended to read:

Section 7. (a) All scholarship awards will be based on the applicant's financial need, the minimum scholarship award being one hundred dollars (\$100) per academic year, the maximum scholarship shall not exceed **[two thousand dollars (\$2,000)]** *two thousand five hundred dollars (\$2,500)* per academic year and the maximum scholarship award shall be established annually by the board of directors of the agency at a maximum level not to exceed **[two thousand dollars (\$2,000)]** *two thousand five hundred dollars (\$2,500)* so as to keep expenditures within the funds available through reenactment of appropriations as provided for under the act of March 28, 1974 (P.L.228, No.50), relating to the forward funding of PHEAA grant program and/or from funds appropriated or made available from State, Federal or other sources for grants during any fiscal year.

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Section 3. Section 1 of this act (amending section 6(b)) shall apply to the academic year beginning July 1, 1990, and to academic years beginning thereafter.

Section 4. This act shall take effect immediately.

APPROVED—The 20th day of December, A. D. 1989.

ROBERT P. CASEY