No. 1993-71

AN ACT

SB 1099

Amending Title 9 (Burial Grounds) of the Pennsylvania Consolidated Statutes, further providing for initial deposits by existing cemetery companies and for periodic deposits.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Sections 302(a) and 303 of Title 9 of the Pennsylvania Consolidated Statutes are amended to read:

- § 302. Initial deposits by existing cemetery companies.
- (a) General rule.—No cemetery company specified in subsections (b) or (c) of this section shall dispose or make any sale of any lot situated in the cemetery of such cemetery company, without first causing to be deposited with a qualified trustee a sum of not less than [\$25,000] \$50,000 as a permanent lot care fund.

* * *

§ 303. Periodic deposits.

Every cemetery company shall set aside annually and deposit into a permanent lot care fund a sum equal to at least 15% of the gross amount of the funds arising from [the] each of the following:

- (1) The sale of lots in the cemetery of such cemetery company or a sum equal to at least [40 cents] \$1 per square foot of each lot sold, whichever is greater.
- (2) The construction cost of each crypt sold in a mausoleum of the cemetery company or \$50 per crypt, whichever is greater.
- (3) The construction cost of each niche sold in a columbarium of the cemetery company or \$25 per niche, whichever is greater.

 Section 2. This act shall take effect in 60 days.

APPROVED—The 3rd day of December, A.D. 1993.

MARK S. SINGEL ACTING GOVERNOR