No. 2016-71

AN ACT

SB 1225

Authorizing the Department of General Services, with the approval of the Governor, to partially release a reversionary interest and use restriction affecting certain real property situate in the Township of Weisenberg, Lehigh County.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Authorization for partial release.

The Department of General Services, with the approval of the Governor, is hereby authorized on behalf of the Commonwealth of Pennsylvania to partially release a reversionary interest and educational use restriction affecting certain real property previously conveyed to The Pennsylvania State University by the Commonwealth of Pennsylvania, acting by and through the Department of General Services under the authority contained in section 2409-A of the act of April 9, 1929 (P.L.177, No.175), known as The Administrative Code of 1929, on such terms, conditions and for such consideration as is acceptable to the Secretary of General Services. Section 2. Property description.

The reversionary interest and educational use restriction referenced under section 1 affect a tract of land totaling approximately 0.89 acres, situate in the Township of Weisenberg, Lehigh County, and the Commonwealth of Pennsylvania, as more fully described in a deed dated August 29, 1973, and recorded at the Office of the Recorder of Deeds for the County of Lehigh at Deed Book 1182, Page 400, containing approximately 0.89 acres of land. Being the same property conveyed to The Pennsylvania State University by the Commonwealth of Pennsylvania, acting by and through the Department of General Services, by its deed, dated December 20, 1993, and recorded in the Office of the Recorder of Deeds for Lehigh County in Deed Book 1519, Page 426.

Section 3. Description of interest and restriction.

The reversionary interest and educational use restriction contained in the deed to The Pennsylvania State University referenced above is as follows:

"THE PROPERTY hereby conveyed shall be used for educational purposes by The Pennsylvania State University, and, if at any time The Pennsylvania State University or its successors in function conveys the property or permits the property to be used for any purpose other than those specified herein, the title to the property shall immediately revert to and revest in the Commonwealth of Pennsylvania."

Section 4. Partial release.

The reversionary interest and the educational use restriction referenced above are authorized to be released except the following portions, which shall remain in effect:

"THE PROPERTY hereby conveyed shall be used for educational purposes."

Section 5. Legal instruments.

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Any legal instruments necessary to partially release the reversionary interest and the educational use restriction, as authorized above, shall be executed by the Secretary of General Services in the name of the Commonwealth of Pennsylvania.

Section 6. Costs and fees.

Any costs and fees incidental to the partial release hereby authorized shall be borne by The Pennsylvania State University. Section 7. Proceeds.

Any proceeds received by the Department of General Services for the partial release hereby authorized shall be deposited into the General Fund. Section 8. Effective date.

This act shall take effect immediately.

APPROVED—The 7th day of July, A.D. 2016

TOM WOLF