

1778.

CHAPTER DCCLXXX.

An ACT for the calling in of the bills of credit issued by the legislative authority of Pennsylvania, under the sanction and authority of the crown of Great-Britain, and for other purposes therein mentioned.

[Obsolete; printed at large folio. vol. 1. pa. 763, 8vo. vol. 2. pa. 178.]

[**BILLS** issued under the authority of Great-Britain, before April 19th, 1775, declared not to be a legal tender, and the acts making them current, repealed, except such parts as relate to the convicting and punishing the counterfeiting or altering said bills, &c. and such parts as relate to the sinking the said bills of credit, by taxes, excise, or otherwise. The said bills to be paid to the State Treasurer, who shall exchange them by giving for them bills of credit emitted by congress or this commonwealth, or to the collectors of taxes, in payment of taxes; the collectors to exchange them, &c.—or into the Loan Office, in payment of mortgage monies due, provided the payments be made on or before the first day of June next (1778;) if not paid in before that time, to be irredeemable, or on or before the first of August, if in possession of persons in other States: or in possession of persons within the enemy's lines, who had taken the oath of allegiance, &c. on or before the first day of September: And the State Treasurer is directed to exchange the monies received into the Loan Office, and make report of the bills by him received, and together with a committee of Assembly, to be appointed from time to time by the General Assembly, count, burn and destroy the said bills.]

Passed March 23d, 1778.—Recorded in Law Book vol. I. page 184. (*k*)

(*k*) By chap. 741, sect. 10, it had been provided that all bills of credit, bearing date before the first of July, 1759, should not pass in payment of any debt or demand after the first of Oct'r, 1777—but only in payment of taxes.—See post chap. 789, a supplement to this act, which declared the bills of credit, made current by the act of Sept'r 30th, 1775, to be within the meaning and operation of the original act; and bills of credit, emitted and made current by resolves of Congress, declared to be a legal tender, and the punishment pre-

scribed for counterfeiting, forging, altering, or uttering counterfeited, forged or altered Continental bills of credit, or Loan Office certificates, issued under certain acts, &c. This supplement was passed May 25th, 1778, is recorded in Law Book vol. I. page 198, and is printed in vol. I. folio, 769—8vo. vol. II. 183. By the constitution of the *United States*, no State shall coin money, emit bills of credit, or make any thing but gold and silver coin, a tender in payment of debts. Art. 1, sect. 10.