

in which debts to the like amount are cognizable, and to recover the same, with costs, in his name as treasurer aforesaid.

[Section IV.] (Section V, P. L.) And be it further enacted by the authority aforesaid, That the style of the said managers shall be "The managers of State island," and the style of the said treasurer shall be "The treasurer of State island," and that by such style and name they shall be called and known in all judicial proceedings. And also that the said managers shall be empowered to require and take such security from the said treasurer as to them, or a majority of them, shall seem needful for the faithful discharge of his trust; and that the said treasurer shall pay the moneys to the order of the said managers whilst he continues in office, and, as soon as a successor shall be chosen, shall pay over the balance remaining in his hands to such successor; and that if he neglect so to do by the space of five days after he shall be thereunto required by the managers, or a majority of them, he shall forfeit the sum of one hundred pounds, to be recovered by his successor, to the use of the said owners, over and besides the balance so remaining due.

Passed March 18, 1782. Recorded L. B. No. 1, p. 467, etc. See the note to the Act of Assembly passed February 28, 1780, Chapter 878.

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## CHAPTER CMLX.

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AN ACT FOR PREVENTING AND PUNISHING THE COUNTERFEITING OF THE COMMON SEAL, BANK BILLS AND BANK NOTES OF THE PRESIDENT, DIRECTORS AND COMPANY OF THE BANK OF NORTH AMERICA AND FOR OTHER PURPOSES THEREIN MENTIONED.

(Section I, P. L.) Whereas it is necessary to take effectual measures for preventing and punishing frauds and cheats which may be put upon the president, directors and company of the bank of North America by altering, forging or counterfeiting the common seal and the bank bills and bank notes of the said president, directors and company:

[Section I.] (Section II, P. L.) Be it therefore enacted and it is hereby enacted by the Representatives of the Freemen of the Commonwealth of Pennsylvania in General Assembly met, and by the authority of the same, That if any person or persons shall forge, counterfeit or alter the common seal of the said president, directors and company, or any bank bill or bank note, made or given out, or to be made or given out for the payment of any sum of money by or for the said president, directors and company, or shall tender in payment, utter, vend, exchange or barter any such forged, counterfeit or altered bill or note, or shall demand to have the same exchanged for ready money by the said president, directors and company or any other person or persons (knowing such bill or note so tendered, uttered, vended, exchange or bartered, or demanded to be [so] exchanged, to be forged, counterfeited or altered), with intent to defraud the said president, directors and company, or any other person or persons, bodies politic or corporate, then every such person or persons so offending, and being thereof convicted in due form of law, shall be deemed guilty of felony, and shall suffer death as a felon, without benefit of clergy.

[Section II.] (Section III, P. L.) And be it further enacted by the authority aforesaid, That if any president, director or any officer or servant of the said president, directors and company, being intrusted with any such bill or note, or any bond, deed, money or other effects, belonging to the said president, directors and company, or having any such bill or note, or any bond, deed, money or other effects, lodged or deposited with the said president, directors and company, or with such officer or servant as an officer or servant of the said president, directors and company, shall secrete, embezzle, or run away with any such bill, note, bond, deed, money or other effects, or any part of them, every [president, director,] officer or servant so offending and being thereof convicted in due form of law, shall be deemed guilty of felony, and shall suffer death as a felon, without benefit of clergy.

Passed March 18, 1782. Recorded L. B. No. 1, p. 468, etc. The Act in the text was repealed by the Act of Assembly passed September 13, 1785, Chapter 1173.