

CHAPTER MCCCXL.

AN ACT FOR DESTROYING THE BILLS OF CREDIT OF THIS COMMONWEALTH EMITTED IN PURSUANCE OF AN ACT OF GENERAL ASSEMBLY PASSED THE FIRST DAY OF JUNE ONE THOUSAND SEVEN HUNDRED AND EIGHTY ENTITLED "AN ACT FOR FUNDING AND REDEEMING THE BILLS OF CREDIT OF THE UNITED STATES OF AMERICA AND FOR PROVIDING MEANS TO BRING THE PRESENT WAR TO A HAPPY CONCLUSION."¹

(Section I, P. L.) Whereas in pursuance of the above recited act bills of credit of this state to the amount of one million four hundred and ninety-five thousand dollars were emitted on the credit of this state, to be redeemed thereby on or before the thirty-first day of December in the year one thousand seven hundred and eighty-six with interest at five per centum per annum, and the redemption thereof guaranteed by the United States in case of the insolvency of this state through the desolation of war:

And whereas four tenths of the said bills of credit so emitted were subjected to the orders of the United States and to be credited to this state in the accounts with the United States and theremaining six tenths were placed in the continental loan office to be delivered over to the treasurer of this state from time to time in proportion as the payments were made of the quota required of this state in the requisition of Congress for sinking the old continental bills of credit.

And whereas by a negotiation between the United States and this commonwealth in the year one thousand seven hundred and eighty-one, the residue of the said four-tenths not then issued by the United States was exchanged for a like sum in bills of credit of this state of another emission which was paid to the United States by the treasurer of this state whereby the said residue became redeemed.

And whereas this state hath paid to the United States her

¹Chapter 912. Passed June 1st, 1780.

full quota of the requisition of Congress for sinking the old continental bills of credit and is thereby entitled to receive the whole of the six-tenths aforesaid:

And whereas by an act of general assembly passed the seven-teenth day of March one thousand seven hundred and eighty-six,¹ funds were assigned for the redemption of all such of the bills of credit aforesaid as had been issued by the United States or by this State which had not been otherwise redeemed:

And whereas it is proper and necessary that the said bills when redeemed should be sunk and destroyed:

Therefore:

[Section I.] (Section II, P. L.) Be it enacted and it is hereby enacted by the Representatives of the Freemen of the Commonwealth of Pennsylvania, in General Assembly met and by the authority of the same, that all the bills of credit emitted in pursuance of the said first recited act which now are or hereafter may be in the treasury of this state, be examined, counted, burnt and destroyed from time to time in such manner as the general assembly shall see fit to direct.

Passed March 22, 1788. Recorded L. B. No. 3, p. 351.

CHAPTER MCCOXLJ.

A SUPPLEMENT TO THE ACT ENTITLED "AN ACT FOR REGULATING THE MEASUREMENT OF CORN AND SALT IMPORTED INTO THE PORT OF PHILADELPHIA."²

(Section I, P. L.) Whereas large quantities of coal are imported or brought into the port and city of Philadelphia for sale in the measurement whereof frequent disputes arise:

[Section I.] (Section II, P. L.) Be it therefore enacted and it is hereby enacted by the Representatives of the Freemen of the Commonwealth of Pennsylvania in General Assembly met and

¹Chapter 1212.

²Passed September 22, 1785, Chapter 1193.